

AUDITORS' REPORT

We have examined the annexed Balance sheet, Income and Expenditure Accounts and receipts and payments account of **FRIENDSHIP** for the year ended 30th June, 2009.

Our audit has been conducted in accordance with generally accepted auditing standards and included such tests of records, vouchers and relevant documents as were considered necessary and found appropriate under the circumstances.

We report that the attached accounts are in agreement with the books of account as maintained and produced before us during the course of our audit.. In our opinion, the financial statements referred to in our report exhibit a true and fair view of the affairs of the organization to the best of our information and explanations given to us and as shown by the books of account maintained by the organization.

Dated: Dhaka,
The 07 December, 2009.




G. BISWAS & CO.
Chartered Accountants

FRIENDSHIP

Balance Sheet
As at 30 June, 2009.

Particulars	Note	Amount as on	
		30-Jun-09	30-Jun-08
ASSETS :			
Fixed Assets	Sch- A	71,695,321	27,368,118
Current Assets :			
Cash in Hand & at Bank	Sch- B	32,032,136	39,922,142
Deferred Expenses	Note -5	-	169,289
Advance & Prepayment	Note-2	12,849,863	60,116,881
Advance Salary	Sch- D	1,264,812	455,368
TOTAL :		117,842,132	128,031,798
FUND & LIABILITY :			
Capital Fund	Note- 3	92,349,861	116,046,885
General Fund	Note- 4	25,488,723	9,400,000
Loan (As per last account)		-	2,584,913
Other liabilities		3,548	-
TOTAL :		117,842,132	128,031,798

As per our report of date annexed.

Dated: Dhaka
The 7 December, 2009



G. BISWAS & CO.
Chartered Accountants

FRIENDSHIP
Income & Expenditure Accounts (Consolidated)
For the year ended 30th June, 2009.

Particulars	Note	For the year ended on	
		30-Jun-09	30-Jun-08
Income			
<u>Indirect Income</u>			
		152,465,388	199,871,379
Donation	Note-6	116,402,543	199,817,464
Administrative Overhead Recovered		36,031,744	38,835
Bank Interest	Note-7	31,101	15,080
Total		152,465,388	199,871,379
<u>Expenditure</u>			
<u>Expenses (Project wise)</u>			
		108,640,313	123,291,606
Friendship Head Office		18,185,669	9,408,713
Lifebuoy Friendship Hospital		10,110,897	11,214,145
Friendship Cultural		887,826	3,081,141
Sustainable Income Generating Program		2,872,887	4,444,501
Emergency Relief Project		3,517,251	11,525,340
Friendship Housing Project		18,571,055	9,960
CLP Education Project		5,214,061	393,757
Rural Social Education Program		2,936,782	1,767,542
CLP Satellite Medical Services		9,332,453	5,408,000
Friendship Education Project		4,796,690	5,990,178
Emirates Friendship Hospital		6,769,997	2,318,483
Friendship Innovation Project		609,931	-
Integrate Development (Marc)		128,094	-
Friendship Rehab		16,876,621	67,729,846
Friendship Rotary'de Project		58	-
Water Sanitation & Irrigation Programme		98,520	-
Vocational Training, Income Generating Weaving, Dyeing		889,491	-
Integrate Development (Dorothee)		6,842,030	-
Other Expenses		47,212,645	4,402,992
Depreciation on Fixed Assets	Shc- A	12,166,342	4,346,562
Deferred Expenses Written Off	Note-5	-	56,430
Prior Year's Adjustment	Note-13	35,046,303	-
Sub Total		155,852,958	127,694,598
Excess of Expenditure over Income		(3,387,570)	72,176,781
Total		152,465,388	199,871,379

As per our report of date annexed.

Dated, Dhaka;
The 7 December, 2009



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Chartered Accountants

FRIENDSHIP

**Consolidated Receipts and Payments Account
For the year ended 30th June, 2009.**

Particulars	Note	For the year ended on	
		30-Jun-09	30-Jun-08
Opening Balance	Sch- B	39,922,142	19,331,210
Cash in hand		2,772,004	341,688
Cash at Bank		37,150,138	18,989,522
Donation & Other :		152,465,388	356,066,464
Donation	Note-6	116,402,543	199,817,464
Administrative Overhead Recovered		36,031,744	38,835
Fund Received from H/O as Contra		-	156,195,085
Bank Interest	Note-7	31,101	15,080
Inter Project Received & Realisation		66,807,747	51,525,240
Advance & Prepayment realisation	Note-9	12,541,088	50,970,343
Inter project loan Realisation	Note-10	8,999,885	-
Advance Salary Realisation		-	554,897
Other Accounts Received	Note-11	45,266,774	-
Total		259,195,277	426,922,914
Payments			
Operation Cost	Note-19	108,640,313	123,291,605
Fund Transferred		-	156,195,085
Capital Expenditure	Note-14	61,982,040	13,613,178
Prior Year's Adjustment	Note-13	35,046,303	-
Interproject Payment		21,017,797	93,900,904
Advance & Prepayments	Note-16	2,146,135	93,318,914
Advance Salary paid		-	581,990
Inter Project loan Refund	Note-17	11,223,247	-
Other Accounts Paid	Note-18	7,648,415	-
Advance Petty Cash		476,688	-
Sub Total		227,163,141	387,000,772
Closing Balance	Note-1	32,032,136	39,922,142
Cash in hand		19,897	2,772,004
Cash at Bank		32,012,239	37,150,138
Total		259,195,277	426,922,914

As per our report of date annexed.

Dated, Dhaka;
The 7 December, 2009



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